



General Assembly

February Session, 2000

Amendment

LCO No. 3674

Offered by:

REP. MCGRATTAN, 42nd Dist.

To: House Bill No. 5761

File No. 496

Cal. No. 393

***"An Act Concerning The Threshold For Incentives For
Improvements To Real And Personal Property."***

1 After line 436, insert the following:

2 "Sec. 3. Section 12-62g of the general statutes is repealed and the
3 following is substituted in lieu thereof:

4 In conjunction with each municipal revaluation of property in
5 accordance with section 12-62, each municipality shall increase (1) the
6 amount of the exemption granted pursuant to subdivisions (19), (20),
7 (21), (22), (23), (24), (25) and (26) of section 12-81 and (2) the amount of
8 the exemption that each municipality may allow pursuant to section
9 12-81f, for such year and for each subsequent assessment year by
10 multiplying the amount of exemption in said subsection by a
11 multiplier determined by dividing the net taxable grand list for such
12 year of revaluation by the net taxable grand list of the last year prior to
13 such revaluation.

14 Sec. 4. Section 12-62 of the general statutes is amended by adding
15 subsection (i) as follows:

16 (NEW) (i) This section shall not require the revaluation of real estate
17 (1) designated within the 1983 Settlement boundary and taken into
18 trust by the federal government for the Mashantucket Pequot Tribal
19 Nation before June 8, 1999, or (2) taken into trust by the federal
20 government for the Mohegan Tribe of Indians of Connecticut.

21 Sec. 5. This act shall take effect from its passage, except that sections
22 3 and 4 shall be applicable to assessment years commencing October 1,
23 1999, and sections 1 and 2 shall take effect October 1, 2000."